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Senate Passes Inflation Reduction Act, With Bold and Transformational Climate and Energy Provisions

Washington, D.C. - The Business Council for Sustainable Energy (BCSE) and the Clean Energy Business Network (CEBN) commend Senate passage of the Inflation Reduction Act. The historic legislation will propel the nation's clean energy transition, counter inflation, and help American citizens save money.

"The Inflation Reduction Act embraces a bold and broad-based approach, with transformational clean energy, energy efficiency and climate change policies, and long-term tax policy certainty for businesses," said BCSE President Lisa Jacobson. "These provisions provide new tools to fight inflation, reduce the cost of energy for American families and businesses, and create good paying jobs in every state. The Inflation Reduction Act is the most sweeping legislation to pass the Senate to address climate change, both in term of emission reductions and improving the nation's energy infrastructure and resilience. BCSE looks forward to the Inflation Reduction Act's vote in the House of Representatives this week."

"The Inflation Reduction Act will help combat climate change, diversify our energy sources, strengthen national security, and reduce inflation," said CEBN President Lynn Abramson. "We applaud the Senate for advancing this important legislation and urge the House of Representatives to take swift action to send it to the President's desk."

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The **Business Council for Sustainable Energy (BCSE)** is a coalition of companies and trade associations from the energy efficiency, natural gas and renewable energy sectors, and also includes investor-owned utilities, public power, independent power producers, project developers, equipment manufacturers, and environmental and energy market service providers. Established in 1992, the Council advocates for policies that expand the use of commercially-available clean energy technologies, products and services. For more information on the Council, please visit www.bcse.org. For the latest industry data, download the 2022 Sustainable Energy in America Factbook.

The **Clean Energy Business Network (CEBN)** is the small business voice for the clean energy economy, working to enhance opportunities for clean energy providers through policy support, market and technology education, and business development assistance. For more information, please visit: www.cebn.org.