



May 4, 2022

The Honorable Charles Schumer Majority Leader U.S. Senate Washington, DC 20510 The Honorable Nancy Pelosi Speaker U.S. House of Representatives Washington, DC 20515

Dear Majority Leader Schumer and Speaker Pelosi:

We are writing on behalf of the Business Council for Sustainable Energy (BCSE) and the Clean Energy Business Network (CEBN) to urge Congress and the Biden Administration to reach agreement by Memorial Day and enact into law prior to the August recess, a budget reconciliation package with robust and transformative climate change policies and clean energy, sustainable transportation and energy efficiency tax measures.

Congress should urgently enact these measures to address challenges facing the U.S. economy as it recovers from the COVID-19 pandemic and as it seeks to mitigate the impacts of global events. While there is no one single solution to the current supply chain challenges, high prices for components and materials, trade policies, and high consumer costs, the climate policies and tax measures under consideration would diversify our nation's energy portfolio to make the U.S. energy system more resilient against such global pressures. By deploying a broad portfolio of clean, homegrown energy technologies we can increase and strengthen U.S. energy security, create millions of U.S. jobs, and cut greenhouse gas emissions.

The BCSE, founded in 1992, is a broad-based clean energy trade association. Its members span many industry sectors, including energy efficiency, energy storage, natural gas, renewable energy, sustainable transportation and emerging decarbonization technologies. The CEBN is an independent small- and medium-size businesses initiative under the BCSE banner. Together, the BCSE and CEBN represent a broad range of the clean energy economy, from Fortune 100 companies to small businesses working in all 50 states supporting over 3 million U.S. jobs.

Building upon the bipartisan infrastructure legislation enacted in 2021, enactment of a clean energy and energy efficiency tax package would further catalyze deployment of clean energy, sustainable transportation and energy efficiency throughout the economy. To do this, the package should extend existing and establish new, expanded, and modernized tax credits for renewable energy, energy efficiency, energy storage, electric transmission, sustainable transportation, hydrogen production and carbon capture and storage, among other areas.

Tax measures should be inclusive of a broad range of technologies, should have comparable incentive structures and should be in sync with the investment and project development cycles of these sectors. Long-term and predictable credits will have the greatest impact and will provide the public policy certainty business urgently needs, leading to steady economic growth and new job creation.

BCSE- CEBN Letter to Congress Page 2

The 2022 <u>Sustainable Energy in America Factbook</u> highlights just how significant the clean energy economy has become in the U.S, with a record \$105 billion invested into clean energy sectors in 2021. Our organizations urge you to build upon this progress through swift enactment of these important climate and tax measures.

We welcome the opportunity to work with you in the coming weeks as the budget reconciliation package in finalized. Please feel free to contact Ruth McCormick at <u>rmccormick@bcse.org</u> to schedule a time to meet to discuss our organizations' views.

Sincerely,

Jisa Joedos

Lisa Jacobson President Business Council for Sustainable Energy

Lynn Abramson President Clean Energy Business Network