April 29, 2025

The Honorable Mike Johnson, Speaker U.S. House of Representatives 521 Cannon House Office Building Washington, DC 20515

The Honorable Jason Smith, Chair House Ways and Means Committee 1011 Longworth House Office Building Washington, DC 20515 The Honorable Hakeem Jeffries, Minority Leader U.S. House of Representatives 2267 Rayburn House Office Building Washington, DC 20515

The Honorable Richard Neal, Ranking Member House Ways and Means Committee 372 Cannon House Office Building Washington, DC 20515

Dear Speaker Johnson, Leader Jeffries, Chairman Smith, and Ranking Member Neal:

We, the undersigned companies and trade organizations, urge Congress to retain the existing energy tax credits which are vital to unleashing American energy to lead the world on economic growth, AI, and manufacturing. Collectively, the signatories to this letter represent business interests in 43 states, and the companies alone represent over \$450 billion in capital and more than 165,000 employees.

These credits are the basis for significant manufacturing investment and jobs in the United States, promoting greater efficiency, growth in energy production, and the delivery of the capacity needed to keep our country at the leading edge of global energy innovation.

The United States is already experiencing sharp increases in energy demand coupled with concerns about rising energy costs. A recent report by S&P Global Commodity Insights predicts that <u>U.S. electricity</u> <u>demand will surge by 35-50%</u> over the next few decades, driven by AI, data centers, and the onshoring of U.S. manufacturing.

A broad portfolio of supply-side and demand-side energy solutions is ready to meet this new load. Clear, predictable, and long-term tax policy is essential for market confidence and unlocking significant investments quickly in our nation's energy production and infrastructure. This will lead to greater energy abundance and lower energy bills for Americans.

Energy tax policies – many of which are the product of bipartisan tax legislation over the past 20 years – have leveraged billions of dollars of private capital and have helped to create millions of good-paying American jobs.

Companies plan with these tax incentives in mind and rely upon them for capital allocation, planning, and project commitments – all of which would be jeopardized by premature credit phase outs or additional restrictions. Further, these tax credits are critical to expanding economic development and growing the economy. Companies can lower their capital costs and increase investment in research and development to maintain the nation's competitiveness.

Any tax policy changes that inhibit new production and demand-side solutions from coming online also risk the reliability and affordability of our nation's energy.

According to a new report by Energy Innovation, repealing federal energy tax credits would <u>increase</u> <u>annual energy bills</u> for U.S. households by more than \$6 billion in 2030 and more than \$9 billion in 2035.

Similarly, NERA Economic Consulting estimates that <u>electricity bills for businesses would increase</u> by about 10% by 2026 if the tax credits are repealed, with costs likely passed on to consumers in the form of higher prices for goods and services.

We need every form of energy available to unleash America's full potential. We must act quickly to modernize and expand the energy system to supply the data centers, artificial intelligence, and domestic manufacturing that are vital to our economic and innovative edge.

Now is not the time to disrupt the market by changing the current energy tax structure. We urge Congress to support sector-wide energy tax credits as it considers tax policy changes this year.

Sincerely,

SolaRay Farms, Inc. - Phoenix, AZ Capital Power - Phoenix, AZ Kiterocket - Phoenix, AZ Learning Edge, LLC - Paradise Valley, AZ Arevon Energy, Inc. - Scottsdale, AZ Grannus, LLC - Tucson, AZ JA Roth Consulting, LLC - Tucson, AZ Willdan Energy Solutions - Anaheim, CA GOGETIT LLC - Calabasas, CA Sapphire Technologies, Inc. - Cerritos, CA Air Voltaics LLC - Fallbrook, CA Terra-Vista Wildfire Defense - Lafayette, CA Salton Energy Inc. - Lake Forest, CA Woods Bagot - Los Angeles, CA Climate Forward Strategies - Oakland, CA Pacific Gas and Electric Company - Oakland, CA Terrajoule Energy Inc. - Palo Alto, CA Amy's Kitchen - Petaluma, CA Green Energy Solutions Team - Rancho Cucamonga, CA EVO Power USA, Inc. - Rancho Santa Margarita, CA California Hydrogen Business Council - Sacramento, CA HMC Architects - Ontario, CA RNG Coalition - Sacramento, CA Sacramento Municipal Utility District - Sacramento, CA (W)right On Communications - San Diego, CA Long Duration Energy Storage Council - San Francisco, CA Metrus Energy - San Francisco, CA Powertree Services Inc. - San Francisco, CA QuitCarbon - San Francisco, CA Next Energy Technologies, Inc. - Santa Barbara, CA Open Doors Management - Solana Beach, CA Force Energy Corporation - Sonora, CA

SVI Group - Sunnyvale, CA Bailte Construction - West Hollywood, CA Scout Clean Energy - Boulder, CO Rebound-Tech - Commerce City, CO Akku Energy Devices LLC - Denver, CO Big Glasses Consulting - Denver, CO Cowboy Clean Fuels - Denver, CO Koloma - Denver, CO Perfect Energy, Inc. - Denver, CO Gevo, Inc. - Englewood, CO Tap Energy LLC - Denver, CO Joelson Consulting - Fort Collins, CO Atlasta Solar Center - Grand Junction, CO Senergy Builders - Grand Junction, CO Headwaters Companies - Littleton, CO CORE Electric Cooperative - Sedalia, CO The SLAM Collaborative - Glastonbury, CT Empere, LLC - Norwich, CT Alliance to Save Energy - Washington, DC American Biogas Council - Washington, DC American Biomass Energy Assoc. - Washington, DC American Clean Power Assoc. - Washington, DC American Council on Renewable Energy - Washington, DC Business Council for Sustainable Energy - Washington, DC Carbon Capture Coalition - Washington, DC Cellulose Insulation Manufacturers Assoc. - Washington, DC Clean Energy Business Network - Washington, DC E2 - Washington, DC Electric Drive Transportation Assoc. - Washington, DC Federal Performance Contracting Coalition - Washington, DC Heat is Power Assoc. - Washington, DC Lucey Consulting LLC - Washington, DC

National Assoc. of Energy Service Companies - Washington, DC National Hydropower Assoc. - Washington, DC Portland Cement Assoc. - Washington, DC Solar Energy Industries Assoc. - Washington, DC The Ultra Low Carbon Solar Alliance - Washington, DC U.S. Green Building Council - Washington, DC WATT Coalition - Washington, DC Structural Insulated Panel Assoc. - Fort Lauderdale, FL RS&H - Jacksonville, FL Hydrokinetic Energy Corp. - Key West, FL ecoPreserve - Orlando, FL Penn Renewables - Pompano Beach, FL Utility Saving Solutions, Inc. - Alpharetta, GA Assoc. of Energy Engineers - Atlanta, GA Better Tomorrow Solar - Atlanta, GA BONA Investment Properties, LLC - Atlanta, GA Teverra LLC - Atlanta, GA TVS - Atlanta, GA Sigma Thermal, Inc. - Marietta, GA Axle Plus - Conyers, GA Ampacimon - Cumming, GA ElectraTherm, Inc. / BITZER USA - Flowery Branch, GA RE Innovations LLC - Loganville, GA Hawaii Fish Company Inc. - Waialua, HI Eocene Environmental Group - West Des Moines, IA Frontline BioEnergy, LLC - Nevada, IA Verdant Resolutions - Boise, ID Synergy ECOHUB Solutions, Inc. - Nampa, ID Kazadi Enterprises Ltd. - Batavia, IL GRP WEGMAN Company - Bethalto, IL Clear Sky Energy Solutions - Chicago, IL Greater Englewood Chamber Foundation - Chicago, IL Midwest Energy Efficiency Alliance - Chicago, IL Studio Nigro LLC - Chicago, IL WJW Architects - Chicago, IL Open Hydrogen Initiative - Des Plaines, IL FM Energy Consulting Inc. - Naperville, IL Avid Solutions Intl - Peoria, IL Geothermal Alliance of Illinois - Springfield, IL Geothermal Exchange Organization - Springfield, IL Clean Energy Business Council - Hutchinson, KS Orange EV - Kansas City, KS Rice-Stromgren Architects - Lawrence, KS

The Bowersock Mills & Power Co. - Lawrence, KS Sunflower Fuels - Lexington, KY Concord Energy Strategies, LLC - Louisville, KY Rain CII Carbon LLC - Covington, LA Mavel Americas, Inc. - Boston, MA Schneider Electric - Boston, MA Shepley Bulfinch - Boston, MA Cleantech Leaders Roundtable - Cambridge, MA Ameresco - Framingham, MA Ambri - Marlborough, MA Viridi Edge - Newton, MA Greentown Labs - Somerville, MA Pecos Wind Power - Somerville, MA Save Energy Systems, Inc. - Westborough, MA Good Clout Consulting - Cambridge, MA AIA Maryland - Annapolis, MD Hord Coplan Macht - Baltimore, MD Luminace - Baltimore, MD Oceantic Network - Baltimore, MD Resource Management Associates - Bethesda, MD WindRun Strategies, LLC - Bethesda, MD CoolPact Capital - Baltimore, MD GHG Engineering, LLC - Rockville, MD Princeton Energy Resources International LLC - Rockville, MD ClearlyEnergy - Severna Park, MD Alliance for Green Heat - Takoma Park, MD ClimateWork Maine - Portland, ME Dynamic Grid - Portland, ME Energy Alliance Group - Ann Arbor, MI Quinn Evans - Ann Arbor, MI Peaker Services, Inc. - Brighton, MI Utility Transformation Consortia - Clinton Township, MI Heiss Consulting Services LLC - Detroit, MI Newman Consulting Group, LLC - Farmington Hills, MI Michigan Sustainable Business Forum - Grand Rapids, MI Sesame Solar Inc. - Jackson, MI Absolute Solar - Lansing, MI Cedar Creek Energy - Coon Rapids, MN Winkelman Solar LLC - Brainerd, MN Conners Consulting - Eden Prairie, MN EcoThrive LLC - La Crescent, MN Clean Energy Economy Minnesota - Minneapolis, MN Energy Aspects LLC - Minneapolis, MN

HGA - Minneapolis, MN Multistudio - Kansas City, MO Populous - Kansas City, MO Hellmuth & Bicknese Architects - St. Louis, MO Accelerate Wind, Inc. - St. Louis, MO ROCKWOOL North America - Byhalia, MS Mississippi Energy Developers - Lena, MS Sweetgrass Associates - Big Timber, MT High Plains Architects, P.C. - Billings, MT High Ridge Leadership, LLC - Missoula, MT Oasis Montana Inc. - Stevensville, MT Intelli-Products Inc. - Asheville, NC Pisgah Energy Inc. - Asheville, NC EIP Storage - Chapel Hill, NC Anchor Tree Development, LLC - Charlotte, NC Little Diversified Architectural Consulting - Charlotte, NC Trane Technologies - Davidson, NC Carolina Solar Energy LLC - Chapel Hill LEO A DALY LLC - Omaha, NE Tenaska, Inc. - Omaha, NE Propane Gas Assoc. of New England - Epsom, NH Energy Efficient Investments, Inc. - Merrimack, NH Merit SI LLC, dba Merit Controls - Somerville, NJ Spar Systems - Montvale, NJ Fujitsu General America - Pine Brook, NJ Utopio Inc. - Princeton, NJ Anax Power - Wharton, NJ Equiterra Regenerative Design - Albuquerque, NM OE Solar - Albuquerque, NM The Reno + Sparks Chamber of Commerce - Reno, NV ecoLong LLC - Albany, NY Aphra Communications - Brooklyn, NY Basis Climate - New York, NY Dollaride - Brooklyn, NY FXCollaborative - Brooklyn, NY Buffalo Renewables Inc. - Tonawanda, NY Siva Powers America Inc. - Buffalo, NY Dimensional Energy - Ithaca, NY Centrica Business Solutions - Malta, NY Lighthouse Solar - New Paltz, NY Blue Lake Clean Energy Group LLC - New York, NY Brookfield Renewable - New York, NY Build Efficiently, LLC - New York, NY

CannonDesign - New York, NY CleanCapital - New York, NY Emotiva - New York, NY HLW International - New York, NY IPPsolar LLC - New York, NY Lexden Capital, LLC - New York, NY MAC Energy Advisors LLC - New York, NY New York Angels, Inc. - New York, NY VL Harmon Advisors - New York, NY RED Rochester LLC - Rochester, NY Storke, LLC - Springwater, NY Special Power Sources - Alliance, OH Harmony Architecture - Cincinnati, OH Hubay Dougherty - Cleveland, OH Moody Nolan, Inc. - Columbus, OH Concho Energy - Freedom, OK Bergey Windpower Co. LLC - Norman, OK Elexity - Bend, OR NLine Energy, Inc. - Bend, OR Sun Raven LLC - Bend, OR Basque Beginnings LLC - Maupin, OR Brockman Climate Strategies LLC - Portland, OR ZGF Architects LLP - Portland, OR Michael W Grainey Consulting LLC - Salem, OR Windurance, LLC - Coraopolis, PA Alternative Energy Development Group, LLC - Malvern, PA Philadelphia Solar Energy Assoc. - Philadelphia, PA BLD:ac - Pittsburgh, PA RER Energy Group - Reading, PA LAC-TER - Scranton, PA Cooperativa de Energia La Margarita - Abeyno Coop - Salinas, PR Copacity, Inc. - Providence, RI LS3P - Charleston, SC Rosebud Energy Services Company - Rosebud, SD GenPro Energy Solutions, LLC - Piedmont, SD TerraShares - Morristown, TN Conservative Texans for Energy Innovation - Austin, TX Terra Lumina Consulting - Austin, TX JSJ Services - Belton, TX Green Careers Texas - Dallas, TX HKS, Inc. - Dallas, TX Huitt-Zollars - Dallas, TX MM Solar Advisory, LLC - Dallas, TX

The Beck Group - Dallas, TX Kanin Energy - Houston, TX NRG Energy Inc. - Houston, TX NXTClean Fuels, Inc. - Houston, TX Redfield Consulting Services - San Antonio, TX Inergy - Orem, UT Particle Flux Analytics Inc. - Park City, UT GlycoSurf, Inc. - Salt Lake City, UT North American Insulation Manufacturers Assoc. - Alexandria, VA National Electrical Manufacturers Assoc. - Arlington, VA New Energy Venture Associates - Arlington, VA Polyisocyanurate Insulation Manufacturers Assoc. - Arlington, VA Responsible Alpha - Arlington, VA The Stella Group, Ltd - Arlington, VA Sheet Metal & AC Contractors National Assoc. - Chantilly, VA BrightView Energy - Charlottesville, VA Cobalt Growth Advisory - Falls Church, VA Copper Development Assoc. - McLean, VA Synurja LLC - Vienna, VA Encore Renewable Energy - Burlington, VT Eocycle America Corporation - Swanton, VT Forest Concepts, LLC - Auburn, WA Silfab Solar Inc. - Burlington, WA Brad Thompson Company - Kirkland, WA Appropriate Technology Group - Seattle, WA DLR Group - Seattle, WA Ever.green - Seattle, WA Omnidian - Seattle, WA Svante - Seattle, WA NAC Architecture - Spokane, WA CarbonQuest - Spokane Valley, WA Cheq Bay Renewables - Bayfield, WI Weather Blanket Insulation - Fond du Lac, WI A. O. Smith - Milwaukee, WI Johnson Controls - Milwaukee, WI Franklin Energy - Washington, WI