

**ESTIMATED BUDGET EFFECTS OF THE REVENUE PROVISIONS CONTAINED IN  
THE HOUSE AMENDMENT TO THE SENATE AMENDMENT TO H.R. 1865,  
THE FURTHER CONSOLIDATED APPROPRIATIONS ACT, 2020  
(RULES COMMITTEE PRINT 116-44)**

Fiscal Years 2020 - 2029

[Millions of Dollars]

Provision	Effective	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2020-24	2020-29
<b>DIVISION M - BIPARTISAN AMERICAN MINERS</b>													
<b>The "Bipartisan American Miners Act of 2019"</b>													
1. Reduction in minimum age for allowable in-service distributions.....	pyba 12/31/19	186	273	256	216	175	135	77	41	3	-37	1,105	1,325
<b>TOTAL OF DIVISION M, SECTION 104.....</b>		<b>186</b>	<b>273</b>	<b>256</b>	<b>216</b>	<b>175</b>	<b>135</b>	<b>77</b>	<b>41</b>	<b>3</b>	<b>-37</b>	<b>1,105</b>	<b>1,325</b>
<b>DIVISION N - HEALTH AND HUMAN SERVICES EXTENDERS</b>													
<b>I. Health and Human Services Extenders</b>													
E. Revenue Provisions													
1. Repeal of medical device excise tax.....	sa 12/31/19	-1,589	-2,202	-2,314	-2,431	-2,553	-2,679	-2,751	-2,864	-3,001	-3,145	-11,090	-25,529
2. Repeal of 40% excise tax on high cost employer-sponsored health coverage [1][2].....	tyba 12/31/19	---	---	-6,568	-14,474	-17,922	-22,105	-25,592	-31,506	-35,970	-42,828	-38,964	-196,966
3. Repeal of annual fee on health insurance providers.....	cyba 12/31/20	---	-13,710	-14,535	-15,393	-16,271	-17,161	-17,003	-17,852	-18,732	-20,183	-59,908	-150,839
<b>TOTAL OF DIVISION N, TITLE I, SUBTITLE E.....</b>		<b>-1,589</b>	<b>-15,912</b>	<b>-23,417</b>	<b>-32,298</b>	<b>-36,746</b>	<b>-41,945</b>	<b>-45,346</b>	<b>-52,222</b>	<b>-57,703</b>	<b>-66,156</b>	<b>-109,962</b>	<b>-373,334</b>
<b>DIVISION O - SETTING EVERY COMMUNITY UP FOR RETIREMENT ENHANCEMENT</b>													
<b>The "Setting Every Community Up for Retirement Enhancement ('SECURE') Act of 2019"</b>													
<b>I. Expanding and Preserving Retirement Savings</b>													
1. Multiple employer plans and pooled employer plans; reporting [3].....	generally pyba 12/31/20	-29	-74	-161	-251	-342	-437	-511	-523	-541	-553	-857	-3,421
2. Increase in 10-percent cap for automatic enrollment safe harbor after first plan year.....	pyba 12/31/19	----- <i>Negligible Revenue Effect</i> -----											
3. Rules relating to election of safe harbor 401(k) status.....	pyba 12/31/19	----- <i>Negligible Revenue Effect</i> -----											

Provision	Effective	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2020-24	2020-29
4. Increase in credit limitation for small employer plan start-up costs.....	tyba 12/31/19	-1	-3	-3	-3	-3	-3	-3	-3	-3	-3	-13	-29
5. Small employer automatic enrollment credit.....	tyba 12/31/19	[4]	[4]	[4]	-1	-1	-1	-1	-1	-1	-1	-2	-5
6. Certain taxable non-tuition fellowship and stipend payments treated as compensation for IRA purposes.....	tyba 12/31/19	[4]	[4]	[4]	[4]	[4]	[4]	[4]	-1	-1	-1	-1	-3
7. Repeal of maximum age for traditional IRA contributions.....	cadmf tyba 12/31/19	-4	-7	-9	-11	-13	-15	-16	-17	-18	-20	-44	-130
8. Qualified employer plans prohibited from making loans through credit cards and other similar arrangements.....	lma DOE	----- Negligible Revenue Effect -----											
9. Portability of lifetime income options.....	pyba 12/31/19	----- Negligible Revenue Effect -----											
10. Treatment of custodial accounts on termination of section 403(b) plans.....	DOE [5]	----- Negligible Revenue Effect -----											
11. Clarification of retirement income account rules relating to church-controlled organizations.....	ybbo/a DOE	----- Negligible Revenue Effect -----											
12. Qualified cash or deferred arrangements must allow long-term employees working more than 500 but less than 1,000 hours per year to participate [6].....	[7]	---	-27	-41	-48	-54	-62	-80	-96	-105	-115	-170	-628
13. Penalty-free withdrawal and recontribution from retirement plans for birth of child or adoption (distributions limited to \$5,000 per individual) [8].....	dma 12/31/19	-8	-23	-44	-69	-100	-134	-181	-193	-204	-215	-244	-1,171
14. Increase age of required beginning date for required minimum distributions to 72.....	[9]	-737	-869	-885	-902	-877	-866	-953	-944	-903	-923	-4,269	-8,859
15. Special rules for minimum funding standards for community newspaper plans [1][10].....	pyea 12/31/17	[11]	[11]	[11]	[11]	[11]	1	2	2	2	2	[11]	9
16. Treating excluded difficulty of care payments as compensation for determining retirement contribution limitations.....	ca DOE & pyba 12/31/15	-10	-7	-10	-15	-20	-25	-31	-37	-43	-51	-62	-249
<b>Total of Expanding and Preserving Retirement Savings.....</b>		<b>-789</b>	<b>-1,010</b>	<b>-1,153</b>	<b>-1,300</b>	<b>-1,410</b>	<b>-1,542</b>	<b>-1,774</b>	<b>-1,813</b>	<b>-1,817</b>	<b>-1,880</b>	<b>-5,662</b>	<b>-14,486</b>
<b>II. Administrative Improvements</b>													
1. Plan adopted by filing due date for year may be treated as in effect as of close of year.....	paf tyba 12/31/19	---	-9	-10	-11	-12	-13	-14	-15	-15	-16	-41	-113
2. Combined annual report for group of plans.....	rtbfrwt pyba 12/31/19 & ararf pyba 12/31/21	----- Negligible Revenue Effect -----											
3. Disclosure regarding lifetime income [12].....	[13]	----- No Budget Effect -----											
4. Fiduciary safe harbor for selection of lifetime income provider [12].....	DOE	----- No Budget Effect -----											
5. Modification of nondiscrimination rules to protect older, longer service participation.....	DOE	----- Negligible Revenue Effect -----											
6. Modification of PBGC premiums for cooperative and small employer charity ("CSEC") plans [1][12].....	[14]	-110	-114	-119	-124	-129	-134	-138	-144	-150	-156	-596	-1,318
<b>Total of Administrative Improvements.....</b>		<b>-110</b>	<b>-123</b>	<b>-129</b>	<b>-135</b>	<b>-141</b>	<b>-147</b>	<b>-152</b>	<b>-159</b>	<b>-165</b>	<b>-172</b>	<b>-637</b>	<b>-1,431</b>

Provision	Effective	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2020-24	2020-29
<b>III. Other Benefits</b>													
1. Benefits for volunteer firefighters and emergency medical responders (sunset 12/31/20) [15].....	tyba 12/31/19	-25	-8	---	---	---	---	---	---	---	---	-34	-34
2. Expansion of section 529 plans.....	dma 12/31/18	-23	-19	-20	-20	-21	-21	-22	-23	-23	-24	-102	-215
<b>Total of Other Benefits.....</b>		<b>-48</b>	<b>-27</b>	<b>-20</b>	<b>-20</b>	<b>-21</b>	<b>-21</b>	<b>-22</b>	<b>-23</b>	<b>-23</b>	<b>-24</b>	<b>-136</b>	<b>-249</b>
<b>IV. Revenue Provisions</b>													
1. Modification of required distribution rules for designated beneficiaries.....	[16]	212	643	1,026	1,295	1,508	1,704	2,024	2,326	2,458	2,552	4,685	15,749
2. Increase in penalty for failure to file.....	rtddfwieia 12/31/19	1	4	4	4	4	4	4	4	5	5	16	39
3. Increased penalties for failure to file retirement plan returns.....	[17]	[4]	14	29	29	30	30	31	32	32	33	102	260
4. Increase information sharing to administer excise taxes.....	DOE	2	8	14	16	17	19	20	21	21	21	58	160
<b>Total of Revenue Provisions.....</b>		<b>215</b>	<b>669</b>	<b>1,073</b>	<b>1,344</b>	<b>1,559</b>	<b>1,757</b>	<b>2,079</b>	<b>2,383</b>	<b>2,516</b>	<b>2,611</b>	<b>4,861</b>	<b>16,208</b>
<b>V. Tax Relief for Certain Children</b>													
1. Modification of rules relating to the taxation of unearned income of certain children.....	tyba 12/31/19 & tyba 12/31/17	-241	-83	-53	-35	-26	-21	-11	---	---	---	-437	-470
<b>Total of Tax Relief for Certain Children.....</b>		<b>-241</b>	<b>-83</b>	<b>-53</b>	<b>-35</b>	<b>-26</b>	<b>-21</b>	<b>-11</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-437</b>	<b>-470</b>
<b>VI. Administrative Provisions</b>													
1. Provisions relating to plan amendments.....	[18]	----- Negligible Revenue Effect -----											
<b>Total of Administrative Provisions.....</b>		----- Negligible Revenue Effect -----											
<b>TOTAL OF DIVISION O - The "SECURE Act of 2019".....</b>		<b>-973</b>	<b>-574</b>	<b>-282</b>	<b>-146</b>	<b>-39</b>	<b>26</b>	<b>120</b>	<b>388</b>	<b>511</b>	<b>535</b>	<b>-2,011</b>	<b>-428</b>
<b>DIVISION Q - REVENUE PROVISIONS</b>													
<b>The "Taxpayer Certainty and Disaster Tax Relief Act of 2019"</b>													
<b>I. Extension of Certain Expiring Provisions</b>													
<b>A. Tax Relief and Support for Families and Individuals</b>													
1. Extension of exclusion from gross income of discharge of indebtedness on qualified principal residence (sunset 12/31/20).....	doia 12/31/17	-1,617	-666	---	---	---	---	---	---	---	---	-2,283	-2,283
2. Extension of mortgage insurance premiums treated as qualified residence interest (sunset 12/31/20).....	apoa 12/31/17	-828	-426	---	---	---	---	---	---	---	---	-1,253	-1,253
3. Extension of medical expense deduction for expenses in excess of 7.5 percent of adjusted gross income (sunset 12/31/20).....	tyea 12/31/18	-2,191	-1,439	---	---	---	---	---	---	---	---	-3,629	-3,629

Provision	Effective	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2020-24	2020-29
4. Extension of above-the-line deduction for qualified tuition and related expenses (sunset 12/31/20).....	tyba 12/31/17	-489	-175	---	---	---	---	---	---	---	---	-664	-664
5. Extension of Black Lung Disability Trust Fund - increase in amount of excise tax on coal (sunset 12/31/20).....	fdofemba DOE	121	41	---	---	---	---	---	---	---	---	162	162
<b>B. Incentives for Employment, Economic Growth, and Community Development</b>													
1. Extension of Indian employment tax credit (sunset 12/31/20).....	tyba 12/31/17	-141	-58	---	---	---	---	---	---	---	---	-199	-199
2. Extension of railroad track maintenance credit (sunset 12/31/22).....	epoid tyba 12/31/17	-536	-216	-216	-97	---	---	---	---	---	---	-1,065	-1,065
3. Extension of mine rescue team training credit (sunset 12/31/20).....	tyba 12/31/17	-3	-1	-1	-1	[4]	[4]	[4]	---	---	---	-6	-7
4. Extension of classification of certain race horses as 3-year property (sunset 12/31/20).....	ppisa 12/31/17	----- <i>No Revenue Effect</i> -----											
5. Extension of 7-year recovery period for motorsports entertainment complexes (sunset 12/31/20).....	ppisa 12/31/17	-70	-41	-30	-21	-17	-13	-7	1	5	7	-179	-187
6. Extension of accelerated depreciation for business property on Indian reservations (sunset 12/31/20).....	ppisa 12/31/17	-58	-31	-12	-3	-2	-4	-9	-12	-14	-14	-106	-159
7. Extension of special expensing rules for certain film, television, and live theatrical productions (sunset 12/31/20).....	pca 12/31/17	-1,686	579	846	242	[11]	[11]	[11]	[11]	[11]	[11]	-19	-18
8. Extension of empowerment zone tax incentives (sunset 12/31/20).....	tyba 12/31/17	-590	-240	2	-2	---	---	---	---	---	---	-830	-830
9. Extension of American Samoa economic development credit (sunset 12/31/20).....	tyba 12/31/17	-21	-4	---	---	---	---	---	---	---	---	-25	-25
<b>C. Incentives for Energy Production, Efficiency, and Green Economy Jobs</b>													
1. Biodiesel and renewable diesel incentives - extend present-law income tax credits, excise tax credit, and outlay payments (sunset 12/31/22).....	fsoua 12/31/17	-8,121	-3,092	-3,124	-846	---	---	---	---	---	---	-15,183	-15,183
2. Extension of second generation biofuel producer credit (sunset 12/31/20).....	qsgbpa 12/31/17	-36	-7	---	---	---	---	---	---	---	---	-43	-43
3. Extension of credit for section 25C nonbusiness energy property (sunset 12/31/20).....	ppisa 12/31/17	-375	-471	---	---	---	---	---	---	---	---	-846	-846
4. Extension of alternative motor vehicle credit for qualified fuel cell motor vehicles (sunset 12/31/20).....	ppa 12/31/17	-12	-2	---	---	---	---	---	---	---	---	-14	-14
5. Extension of credit for alternative fuel vehicle refueling property (sunset 12/31/20).....	ppisa 12/31/17	-200	-97	-9	-8	-8	-7	-4	-1	1	1	-323	-331
6. Extension of credit for two-wheeled plug-in electric vehicles (sunset 12/31/20).....	vaa 12/31/17	-2	-1	[4]	[4]	[4]	---	---	---	---	---	-3	-3
7. Extension of credit for electricity produced from certain renewable resources (sunset 12/31/20).....	1/1/18	-102	-185	-213	-161	-169	-208	-239	-258	-261	-263	-831	-2,060
8. Extension of production credit for Indian coal facilities (sunset 12/31/20) [19].....	cpa 12/31/17	-59	-16	-9	-8	-8	-7	-4	-2	[4]	[4]	-100	-113

Provision	Effective	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2020-24	2020-29
9. Extension of credit for construction of energy-efficient new homes (sunset 12/31/20).....	haa 12/31/17	-414	-119	-64	-56	-56	-45	-26	-7	---	---	-710	-788
10. Extension of special depreciation allowance for second generation biofuel plant property (sunset 12/31/20).....	ppisa 12/31/17	----- Negligible Revenue Effect -----											
11. Extension of energy-efficient commercial buildings deduction (sunset 12/31/20).....	ppisa 12/31/17	-222	-25	5	4	4	3	3	2	2	1	-234	-223
12. Extension of special rule for sales or dispositions to implement Federal Energy Regulatory Commission ("FERC") or State electric restructuring policy for qualified electric utilities (sunset 12/31/20).....	da 12/31/17	-423	2	78	78	78	78	62	36	10	---	-186	---
13. Extension and clarification of excise tax credits relating to alternative fuels (sunset 12/31/20):													
a. Alternative fuels mixture credit claims filed before January 8, 2018 and subject to "no inference".....	[21]	----- See Footnote [20] Below -----											
b. For all other claims relating to alternative fuels.....	fsoua 12/31/17	-1,795	-183	---	---	---	---	---	---	---	---	-1,978	-1,978
14. Extension of Oil Spill Liability Trust Fund financing rate (sunset 12/31/20).....	fdofemba DOE	----- No Revenue Effect -----											
D. Certain Provisions Expiring at the End of 2019													
1. Extension of new markets tax credit (sunset 12/31/20) [22].....	cyba 12/31/19	[4]	-8	-37	-113	-173	-200	-226	-247	-248	-215	-332	-1,468
2. Extension of employer credit for paid family and medical leave (sunset 12/31/20) [23].....	wpi tyba 12/31/19	-767	-803	-334	-167	-119	-48	---	---	---	---	-2,190	-2,237
3. Extension of work opportunity tax credit (sunset 12/31/20).....	iwbwfta 12/31/19	-571	-826	-289	-113	-86	-78	-32	-28	-16	-2	-1,885	-2,042
4. Extension of certain provisions related to beer, wine, and distilled spirits (sunset 12/31/20):													
a. Special rule for the production period for beer, wine, and distilled spirits.....	icpoaa 12/31/19	-27	5	5	5	4	-1	[4]	[4]	[4]	[4]	-8	-10
b. Modifying the rates of taxation of beer and certain other rules.....	bra 12/31/19	-89	-35	---	---	---	---	---	---	---	---	-125	-125
c. Modifying the rates of taxation of wine and certain other rules.....	wra 12/31/19	-123	-53	---	---	---	---	---	---	---	---	-176	-176
d. Modifying the rates of taxation of distilled spirits and certain other rules.....	dsra 12/31/19	-426	-214	---	---	---	---	---	---	---	---	-640	-640
e. Simplification of rules regarding records, statements, and returns.....	cqba 12/31/19	----- Negligible Revenue Effect -----											
5. Extension of look-through treatment of payments between related CFCs under foreign personal holding company income rules (sunset 12/31/20).....	[24]	-471	-202	---	---	---	---	---	---	---	---	-673	-673
6. Extension of credit for health insurance costs of eligible individuals (health coverage tax credit) (sunset 12/31/20) [1].....	mba 12/31/19	-28	-15	---	---	---	---	---	---	---	---	-43	-43
<b>Total of Extension of Certain Expiring Provisions.....</b>		<b>-22,372</b>	<b>-9,024</b>	<b>-3,402</b>	<b>-1,267</b>	<b>-552</b>	<b>-530</b>	<b>-482</b>	<b>-516</b>	<b>-521</b>	<b>-485</b>	<b>-36,619</b>	<b>-39,153</b>

Provision	Effective	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2020-24	2020-29
<b>II. Disaster Tax Relief</b>													
1. Special disaster-related rules for use of retirement funds.....	DOE	-211	-141	-66	-55	-11	[4]	[4]	[4]	[4]	[4]	-486	-486
2. Employee retention credit for employers affected by qualified disasters.....	[25]	-292	-21	-12	-5	[4]	[4]	---	---	---	---	-331	-331
3. Other disaster-related tax relief provisions:													
a. Temporary increase in limitation on qualified contributions.....	DOE	-4,250	1,848	685	422	273	---	---	---	---	---	-1,022	-1,022
b. Special rules for qualified disaster-related personal casualty losses.....	DOE	-4,940	-2,964	-1,482	-494	[4]	[4]	[4]	[4]	[4]	[4]	-9,880	-9,880
c. Special rule for determining earned income [1].....	DOE	-237	-30	---	---	---	---	---	---	---	---	-268	-268
4. Automatic extension of filing deadlines in case of certain taxpayers affected by Federally declared disasters.....	Fddda DOE	----- <i>Negligible Revenue Effect</i> -----											
5. Modification of the tax rate for the excise tax on investment income of private foundations.....	tyba DOE	----- <i>Negligible Revenue Effect</i> -----											
6. Additional low-income housing credit allocation for qualified 2017 and 2018 California disaster areas.....	DOE	-2	-25	-65	-92	-99	-99	-99	-99	-99	-99	-283	-778
7. Treatment of certain possessions.....	DOE	----- <i>Estimate Included in Items II.1.- II.5.</i> -----											
<b>Total of Disaster Tax Relief.....</b>		<b>-9,932</b>	<b>-1,333</b>	<b>-940</b>	<b>-224</b>	<b>163</b>	<b>-99</b>	<b>-99</b>	<b>-99</b>	<b>-99</b>	<b>-99</b>	<b>-12,270</b>	<b>-12,765</b>
<b>III. Other Provisions</b>													
1. Modification of income for purposes of determining tax-exempt status of certain mutual or cooperative telephone or electric companies.....	tyba 12/31/17	-2	-2	-2	-2	-3	-3	-4	-5	-5	-6	-11	-34
2. Repeal of increase in unrelated business taxable income for certain fringe benefit expenses [26].....	[27]	-177	-147	-157	-166	-176	-187	-197	-209	-220	-235	-822	-1,870
<b>Total of Other Provisions.....</b>		<b>-179</b>	<b>-149</b>	<b>-159</b>	<b>-168</b>	<b>-179</b>	<b>-190</b>	<b>-201</b>	<b>-214</b>	<b>-225</b>	<b>-241</b>	<b>-833</b>	<b>-1,904</b>
<b>TOTAL OF DIVISION Q - The "Taxpayer Certainty and Disaster Tax Relief Act of 2019".....</b>		<b>-32,483</b>	<b>-10,506</b>	<b>-4,501</b>	<b>-1,659</b>	<b>-568</b>	<b>-819</b>	<b>-782</b>	<b>-829</b>	<b>-845</b>	<b>-825</b>	<b>-49,722</b>	<b>-53,822</b>
<b>NET TOTAL .....</b>		<b>-34,860</b>	<b>-26,718</b>	<b>-27,943</b>	<b>-33,887</b>	<b>-37,178</b>	<b>-42,603</b>	<b>-45,931</b>	<b>-52,622</b>	<b>-58,034</b>	<b>-66,483</b>	<b>-160,589</b>	<b>-426,259</b>

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding. The date of enactment is assumed to be prior to December 31, 2019.

**Legend and Footnotes for JCX-54-19 R:**

Legend for "Effective" column:

apoa = amounts paid or accrued after  
 ararf = annual returns and reports for  
 bra = beer removed after  
 ca = contributions after  
 cadmf = contributions and distributions made for  
 cpa = coal produced after  
 cqba = calendar quarters beginning after  
 cyba = calendar years beginning after  
 da = dispositions after  
 dma = distributions made after  
 DOE = date of enactment  
 doia = discharge of indebtedness after  
 dsra = distilled spirits removed after  
 epoid = expenditures paid or incurred during

Fddda = Federally declared disasters declared after  
 fdofcmba = first day of first calendar month beginning after  
 fsoua = fuel sold or used after  
 haa = homes acquired after  
 icpoaa = interest costs paid or accrued after  
 iwbwfta = individuals who begin work for the employer after  
 lma = loans made after  
 mba = months beginning after  
 paf = plans adopted for  
 pca = productions commencing after  
 ppa = property purchased after  
 ppisa = property placed in service after  
 pyba = plan years beginning after

pyea = plan years ending after  
 rrtbfwrt = returns required to be filed with respect to  
 rtddfwieia = returns the due date for which (including extensions) is after  
 qsgbpa = qualified second generation biofuel production after  
 sa = sales after  
 tyba = taxable years beginning after  
 tyea = taxable years ending after  
 vaa = vehicles acquired after  
 wpi = wages paid in  
 wra = wine removed after  
 ybbo/a = years beginning before, on, or after

[1] Estimates contain the following outlay effect:	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2020-24</u>	<u>2020-29</u>
Repeal of the 40% excise tax on high cost employer-sponsored health coverage.....	---	---	-241	-473	-499	-537	-432	-376	-462	-566	-1,213	-3,585
Modification of PBGC Premiums for Cooperative and Small Employer Charity ("CSEC") Plans [12].....	110	114	119	124	129	134	138	144	150	156	596	1,318
Special rules for minimum funding standards for community newspaper plans [10].....	[28]	[28]	[28]	[28]	[28]	[28]	-1	-1	-1	-1	[28]	-4
Credit for health insurance costs of eligible individuals (health coverage tax credit).....	26	9	---	---	---	---	---	---	---	---	35	35
Special rule for determining earned income.....	172	22	---	---	---	---	---	---	---	---	194	194
[2] Estimate includes the following budget effects:	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2020-24</u>	<u>2020-29</u>
Total Revenue Effect.....	---	---	-6,568	-14,474	-17,922	-22,105	-25,592	-31,506	-35,970	-42,828	-38,964	-196,966
On-budget effects.....	---	---	-4,972	-11,745	-14,445	-17,712	-21,011	-26,390	-29,929	-35,495	-31,163	-161,701
Off-budget effects.....	---	---	-1,596	-2,729	-3,476	-4,393	-4,581	-5,116	-6,041	-7,333	-7,801	-35,265
[3] Estimate includes the following budget effects:	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2020-24</u>	<u>2020-29</u>
Total Revenue Effect.....	-29	-74	-161	-251	-342	-437	-511	-523	-541	-553	-857	-3,421
On-budget effects.....	-26	-68	-148	-230	-315	-402	-469	-480	-497	-510	-787	-3,145
Off-budget effects.....	-2	-6	-13	-20	-28	-35	-42	-42	-43	-43	-70	-276
[4] Loss of less than \$500,000.												
[5] Guidance must apply for taxable years beginning after December 31, 2008.												
[6] Estimate includes the following budget effects:	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2019-24</u>	<u>2019-29</u>
Total Revenue Effect.....	---	-27	-41	-48	-54	-62	-80	-96	-105	-115	-170	-628
On-budget effects.....	---	-25	-38	-44	-50	-56	-73	-86	-95	-104	-155	-570
Off-budget effects.....	---	-2	-4	-4	-5	-6	-7	-10	-10	-11	-15	-58
[7] Generally effective for plan years beginning after December 31, 2020, except that for purposes of section 401(k)(2)(D)(ii), 12-month periods beginning before January 1, 2021, shall not be taken into account.												

